

Replacement EP&O Levy Scenarios



Woodland Public Schools
October 28, 2022

Three Key Decisions:

Timing:

- February 14, 2023; April 25, 2023; August 1, 2023; November 7, 2023

Term:

- As short as one year, as long as four years

Total Amount:

- Total amount levied NOT the tax rate

Woodland Public Schools Levy and Tax Rate History

ASSESSED VALUE*	LEVY YEAR	LEVY AMOUNT	LEVY RATE	<u>AV INC %</u>	BOND RATE	TOTAL RATE
\$1,432,956,349	2015	\$3,950,000	\$2.76		\$1.89	\$4.65
\$1,505,902,964	2016	\$3,950,000	\$2.62	5.09%	\$1.93	\$4.55
\$1,576,263,856	2017	\$3,950,000	\$2.51	4.67%	\$1.91	\$4.42
\$1,768,041,826	2018	\$4,500,000	\$2.55	12.17%	\$1.74	\$4.29
\$1,928,689,220	2019	\$2,893,034	\$1.50	9.09%	\$1.63	\$3.13
\$2,109,515,766	2020	\$5,000,000	\$2.37	9.38%	\$1.55	\$3.92
\$2,305,035,167	2021	\$5,442,658	\$2.36	9.27%	\$1.56	\$3.92
\$2,473,822,364	2022	\$5,750,000	\$2.32	7.32%	\$1.40	\$3.73
\$2,712,901,723*	2023	\$6,100,000	\$2.25*	9.66%*	\$1.32*	\$3.57*

Level EP&O Tax Rate

ASSESSED VALUE*	LEVY YEAR	LEVY AMOUNT	LEVY RATE	<u>AV INC %</u>	BOND RATE	TOTAL RATE
\$2,473,822,364	2022	\$5,750,000	\$2.32	7.32%	\$1.40	\$3.73
\$2,712,901,723	2023	\$6,100,000	\$2.25	9.66%	\$1.32	\$3.57
\$2,875,675,826	2024	\$6,475,000	\$2.25	6.00%	\$1.30	\$3.55
\$3,048,216,376	2025	\$6,850,000	\$2.25	6.00%	\$1.20	\$3.45
\$3,231,109,359	2026	\$7,275,000	\$2.25	6.00%	\$1.10	\$3.35

Levy Equalization (LEA) History

School Year	Year 1 Levy	Year 2 Levy	Levy Equalization	Levy + LEA	Notes
2015-16	\$3,950,000	\$3,950,000	\$906,345	\$4,856,345	
2016-17	\$3,950,000	\$3,950,000	\$990,933	\$4,940,933	
2017-18	\$3,950,000	\$4,500,000	\$1,117,632	\$5,397,632	
2018-19	\$4,500,000	\$2,893,034	\$835,451	\$4,371,271	
2019-20	\$2,893,034	\$500,000	\$757,057	\$2,214,271	
2020-21	\$ 500,000	\$5,442,658	\$587,878	\$4,053,473	
2021-22	\$5,442,658	\$5,750,000	\$329,330	\$5,956,393	Includes \$189K Stabilization
2022-23	\$5,750,000	\$6,100,000	\$ 446,585	\$6,406,585	(Budg) Includes \$145K Stabilization
2023-24	\$6,100,000	\$ 6,100,000	\$307,302	\$ 6,407,302	Estimated
2024-25	\$6,100,000	\$6,100,000	\$ 225,291	\$6,325,291	Estimated
2025-26	\$6,100,000	\$6,100,000	\$94,916	\$ 6,194,916	Estimated

Level Total Tax Rate

ASSESSED VALUE*	LEVY YEAR	LEVY AMOUNT	LEVY RATE	<u>AV INC %</u>	BOND RATE	TOTAL RATE
\$2,473,822,364	2022	\$5,750,000	\$2.32	7.32%	\$1.40	\$3.73
\$2,712,901,723	2023	\$6,100,000	\$2.25	9.66%	\$1.32	\$3.57
\$2,875,675,826	2024	\$6,525,000	\$2.27	6.00%	\$1.30	\$3.57
\$3,048,216,376	2025	\$7,225,000	\$2.37	6.00%	\$1.20	\$3.57
\$3,231,109,359	2026	\$7,975,000	\$2.47	6.00%	\$1.10	\$3.57

Level Total Levy Collection Amount

ASSESSED VALUE*	LEVY YEAR	LEVY AMOUNT	LEVY RATE	<u>AV INC %</u>	BOND RATE	TOTAL RATE
\$2,473,822,364	2022	\$5,750,000	\$2.32	7.32%	\$1.40	\$3.73
\$2,712,901,723	2023	\$6,100,000	\$2.25	9.66%	\$1.32	\$3.57
\$2,875,675,826	2024	\$6,100,000	\$2.12	6.00%	\$1.30	\$3.42
\$3,048,216,376	2025	\$6,100,000	\$2.00	6.00%	\$1.20	\$3.20
\$3,231,109,359	2026	\$6,100,000	\$1.89	6.00%	\$1.10	\$2.99

Reduced Total Levy Collection Amount

ASSESSED VALUE*	LEVY YEAR	LEVY AMOUNT	LEVY RATE	<u>AV INC %</u>	BOND RATE	TOTAL RATE
\$2,473,822,364	2022	\$5,750,000	\$2.32	7.32%	\$1.40	\$3.73
\$2,712,901,723	2023	\$6,100,000	\$2.25	9.66%	\$1.32	\$3.57
\$2,875,675,826	2024	\$6,000,000	\$2.09	6.00%	\$1.30	\$3.39
\$3,048,216,376	2025	\$6,000,000	\$1.97	6.00%	\$1.20	\$3.17
\$3,231,109,359	2026	\$6,000,000	\$1.86	6.00%	\$1.10	\$2.96

\$1.99 Estimated Levy Rate

ASSESSED VALUE*	LEVY YEAR	LEVY AMOUNT	LEVY RATE	<u>AV INC %</u>	BOND RATE	TOTAL RATE
\$2,473,822,364	2022	\$5,750,000	\$2.32	7.32%	\$1.40	\$3.73
\$2,712,901,723	2023	\$6,100,000	\$2.25	9.66%	\$1.32	\$3.57
\$2,875,675,826	2024	\$5,725,000	\$1.99	6.00%	\$1.30	\$3.29
\$3,048,216,376	2025	\$6,075,000	\$1.99	6.00%	\$1.20	\$3.19
\$3,231,109,359	2026	\$6,425,000	\$1.99	6.00%	\$1.10	\$3.09

Administrative Recommendations

Timing:

- February 14, 2023

Term:

- Three Years... 2024-2026

Total Amount:

- ???